

PROPERTY TAX LEVY		FY2025		FY2026		CHANGE		
<u>Taxable Value</u>								
General		2,047,596,831		2,111,412,906		63,816,075	3.12%	
Debt		2,212,731,203		2,276,319,749		63,588,546	2.87%	
Ag		3,502,193		3,712,480		210,287	6.00%	
<u>Levy</u>	Dollar Limit	Taxes	Levy	Taxes	Levy	Taxes	Levy	
General								
Regular	8.10000	16,450,352	8.03398	16,795,107	7.95444	344,755	(0.07954)	
Transit	0.95000	490,380	0.23949	517,263	0.24498	26,883	0.00549	
Civic Center	0.13500	-	0.00000	-	0.00000	-	0.00000	
Liability, Property & Self Insurance	Amt Nec	501,402	0.24487	555,882	0.26327	54,480	0.01840	
						-	0.00000	
Library (Voted)	0.27000	-	0.00000	-	0.00000	-	0.00000	
						-	0.00000	
Ag Land	3.00375	10,520		11,152		632	0.00000	
Total General		17,452,654	8.51834	17,879,405	8.46270	426,751	(0.05564)	
Police & Fire Retirement		Amt Nec	2,001,168	0.97733	2,052,822	0.97225	51,654	(0.00507)
FICA & IPERS		Amt Nec	1,751,050	0.85517	1,750,006	0.82883	(1,044)	(0.02634)
Other Emp Benefits		Amt Nec	4,228,354	2.06503	4,159,944	1.97022	(68,410)	(0.09481)
Total Employee Benefits		7,980,572	3.89753	7,962,772	3.77130	(17,800)	(0.12623)	
Emergency Levy		0.27000	0.00000		0.00000	-	0.00000	
Debt Service Levy		Amt Nec	5,282,384	2.38727	6,061,499	2.66285	779,115	0.27558
TOTAL LEVY		30,715,610	14.80314	31,903,675	14.89684	1,188,065	0.09370	

LEVY IMPACT

Residential Property

Fiscal Year	Rollback Percentage	Assessed Valuation	Taxable Value	City Tax Rate	City Property Taxes	Annual Change
2021	55.07%	200,000	110,149	14.21502	\$1,566	-\$53
2022	56.41%	200,000	112,819	14.19976	\$1,602	\$36
2023	54.13%	200,000	108,261	14.20203	\$1,538	-\$64
2024	54.65%	200,000	109,300	15.03390	\$1,643	\$106
2025	46.34%	200,000	92,686	14.80314	\$1,372	-\$271
2026	47.43%	200,000	94,863	14.89684	\$1,413	\$41

Fiscal Year	Rollback Percentage	Assessed Valuation	Taxable Value	City Tax Rate	City Property Taxes	Annual Change
2021	55.07%	300,000	165,223	14.21502	\$2,349	-\$80
2022	56.41%	300,000	169,228	14.19976	\$2,403	\$54
2023	54.13%	300,000	162,391	14.20203	\$2,306	-\$97
2024	54.65%	300,000	163,950	15.03390	\$2,465	\$159
2025	46.34%	300,000	139,028	14.80314	\$2,058	-\$407
2026	47.43%	300,000	142,295	14.89684	\$2,120	\$62

Fiscal Year	Rollback Percentage	Assessed Valuation	Taxable Value	City Tax Rate	City Property Taxes	Annual Change
2021	55.07%	500,000	275,372	14.21502	\$3,914	-\$133
2022	56.41%	500,000	282,047	14.19976	\$4,005	\$91
2023	54.13%	500,000	270,652	14.20203	\$3,844	-\$161
2024	54.65%	500,000	273,251	15.03390	\$4,108	\$264
2025	46.34%	500,000	231,714	14.80314	\$3,430	-\$678
2026	47.43%	500,000	237,158	14.89684	\$3,533	\$103

Note: A fixed assessed valuation is used to show the impact of the rollback on property taxes.

Multi-Residential Property

Fiscal Year	Rollback Percentage	Assessed Valuation	Taxable Value	City Tax Rate	City Property Taxes	Annual Change
2022	67.50%	850,000	573,750	14.19976	\$8,147	-\$462
2023	63.75%	850,000	541,875	14.20203	\$7,696	-\$451
2024	54.65%	850,000	464,526	15.03390	\$6,984	-\$712
2025	46.34%	850,000	393,914	14.80314	\$5,831	-\$1,152

LEVY IMPACT						
2026	47.43%	850,000	403,169	14.89684	\$6,006	\$175

Commercial Property

Fiscal Year	Rollback Percentage	Assessed Valuation	Taxable Value	City Tax Rate	City Property Taxes	Annual Change
2022	90.00%	1,000,000	900,000	14.19976	\$12,780	-\$14
2023	90.00%	1,000,000	900,000	14.20203	\$12,782	\$2
2024	90.00%	1,000,000	846,975	15.03390	\$12,733	-\$48
2025	90.00%	1,000,000	834,514	14.80314	\$12,353	-\$380
2026	90.00%	1,000,000	836,147	14.89684	\$12,456	\$103

Note: A fixed assessed valuation is used to show the impact of the rollback on property taxes.

GENERAL FUND

Revenues	FY25 Adopted	FY26 Proposed	Increase (Decrease)	Percentage Increase (Decrease)
Property Tax - General	16,450,352	16,795,107	344,755	2.10%
Property Tax - Ag Land	10,520	11,152	632	6.01%
Property Tax - Tort	501,402	555,881	54,479	10.87%
Property Tax - Transit	490,380	517,263	26,883	5.48%
Property Tax - Civic	-	-	-	
Property Tax - Library Levy	-	-	-	
Franchise Fee	2,701,100	2,701,100	-	0.00%
Licenses & Permits	635,825	815,075	179,250	28.19%
Use of Money & Property	451,137	1,136,341	685,204	151.88%
Intergovernmental - Commercial Backfill	115,056	56,738	(58,318)	-50.69%
Intergovernmental - Business Prop Tax Reimb	222,942	215,699	(7,243)	-3.25%
Intergovernmental - Other	388,160	393,668	5,508	1.42%
Charges for Service	842,456	817,227	(25,229)	-2.99%
Misc Revenue	1,246,883	982,999	(263,884)	-21.16%
Sale of Assets	23,500	66,200	42,700	181.70%
Transfers In - Property Tax - Employee Benefits	6,707,342	6,678,865	(28,477)	-0.42%
Transfers In - Other	1,158,831	1,153,822	(5,009)	-0.43%
Total Revenue	31,945,886	32,897,137	951,251	2.98%

Expenditures	FY25 Adopted	FY26 Proposed	Increase (Decrease)	Percentage Increase (Decrease)
Police	9,143,264	9,325,000	181,736	1.99%
Canine Unit	24,740	18,500	(6,240)	-25.22%
Comm Center	1,196,496	1,404,340	207,844	17.37%
Fire	7,499,565	7,617,982	118,417	1.58%
Animal Control	51,996	54,996	3,000	5.77%
Engineering	681,189	714,391	33,202	4.87%
Airport	150,400	176,882	26,482	17.61%
Transit	490,380	517,263	26,883	5.48%
Library	2,999,135	3,141,125	141,990	4.73%
Parks	2,783,196	2,643,771	(139,425)	-5.01%
Rec	529,884	665,240	135,356	25.54%
Cemetery	25,191	18,120	(7,071)	-28.07%
Pool	287,270	268,380	(18,890)	-6.58%
Arts Council	15,291	12,065	(3,226)	-21.10%
Economic Development	160,000	255,500	95,500	59.69%
Building	1,139,927	1,182,559	42,632	3.74%
Planning	614,600	509,681	(104,919)	-17.07%
Legislative	131,451	111,052	(20,399)	-15.52%
City Manager	482,928	531,844	48,916	10.13%
Finance	656,352	805,130	148,778	22.67%
City Clerk	147,770	146,515	(1,255)	-0.85%
Election	-	50,000	50,000	

Legal	428,812	421,474	(7,338)	-1.71%
City Hall	377,825	246,187	(131,638)	-34.84%
Communications	319,657	316,153	(3,504)	-1.10%
HR	257,425	299,479	42,054	16.34%
Civil Service	8,165	8,650	485	5.94%
Civil Rights	8,005	27,750	19,745	246.66%
IT	712,598	630,170	(82,428)	-11.57%
Transfers Out	1,000,000	2,000,000	1,000,000	100.00%
Total Expenditure	32,323,512	34,120,199	1,796,687	5.56%
Net Position	(377,626)	(1,223,062)		

ROAD USE

Revenues	FY25 Adopted	FY26 Recommended	Increase (Decrease)	Percentage Increase (Decrease)
Road Use Tax	5,524,155	5,835,668	311,513	5.64%
Intergovernmental - Grants/Contributions	-	84,504	84,504	
Misc Revenue	-	3,500	3,500	
Sale of Assets	-	90,820	90,820	
Transfers In - Property Tax - Employee Benefits	979,055	855,982	(123,073)	-12.57%
Transfers In	5,000	112,836	107,836	2156.72%
Total Revenue	6,508,210	6,983,310	475,100	7.30%

Expenditures	FY25 Adopted	FY26 Recommended	Increase (Decrease)	Percentage Increase (Decrease)
Road Use	4,675,349	3,782,600	(892,749)	-19.09%
Public Works Facility	-	239,635	239,635	
Street Lighting	368,000	445,940	77,940	21.18%
Traffic	57,250	233,976	176,726	308.69%
Engineering	239,763	203,534	(36,229)	-15.11%
City Manager	56,012	58,398	2,386	4.26%
Finance	100,515	102,429	1,914	1.90%
City Clerk	15,024	15,412	388	2.58%
Legal	18,953	19,912	959	5.06%
Communications	14,703	15,483	780	5.31%
HR	20,039	24,659	4,620	23.06%
IT	79,253	82,060	2,807	3.54%

Solid Waste	-	2,416	2,416	
Transfers Out	1,787,282	1,487,285	(299,997)	-16.79%
Total Expense	7,432,143	6,713,739	(718,404)	-9.67%
Net Position	(923,933)	269,571		
Non-recurring Items	1,112,000	33,000		
Net Position	188,067	302,571		

SANITARY SEWER

Revenues	FY25 Adopted	FY26 Recommended	Increase (Decrease)	Percentage Increase (Decrease)
Use of Money & Property	87,500	171,000	83,500	95.43%
Charges for Service	7,813,680	7,876,731	63,051	0.81%
Misc Revenue	1,300	2,790	1,490	114.62%
Sale of Assets	0	5,020	5,020	
Transfers In	0	0	0	
Total Revenue	7,902,480	8,055,541	153,061	1.94%

Expenses	FY25 Adopted	FY26 Recommended	Increase (Decrease)	Percentage Increase (Decrease)
Road Use	269,047	227,283	(41,764)	-15.52%
Engineering	282,921	291,793	8,872	3.14%
City Manager	89,279	97,022	7,743	8.67%
Finance	100,515	102,429	1,914	1.90%
City Clerk	15,024	15,412	388	2.58%
Legal	18,953	19,912	959	5.06%
Communications	14,703	15,482	779	5.30%
HR	20,039	24,659	4,620	23.06%
IT	79,253	82,060	2,807	3.54%
Sewer	5,146,760	5,085,109	(61,651)	-1.20%
Transfers Out	808,870	1,333,726	524,856	64.89%
Total Expense	6,845,364	7,294,887	449,523	6.57%

Net Position	1,057,116	760,654
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Non-recurring Items	270,000	
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Net Position	1,327,116	760,654
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SOLID WASTE

	FY25	FY26	Increase	Percentage
Revenues	Adopted	Recommended	(Decrease)	Increase (Decrease)
Licenses & Permits				
Use of Money & Property	50,000	75,000	25,000	50.00%
Charges for Service	3,811,700	4,372,574	560,874	14.71%
Misc Revenue	340	300	(40)	-11.76%
Sale of Capital Assets	0	100,000	100,000	
Transfers In	0	0	0	
Total Revenue	3,862,040	4,547,874	685,834	17.76%

	FY25	FY26	Increase	Percentage
Expenses	Adopted	Recommended	(Decrease)	Increase (Decrease)
Road Use	296,741	257,439	(39,302)	-13.24%
Engineering		40,669	40,669	
City Manager	89,279	97,022	7,743	8.67%
Finance	100,515	102,429	1,914	1.90%
City Clerk	15,042	15,414	372	2.47%
Legal	18,953	19,912	959	5.06%
Communications	14,703	15,482	779	5.30%
HR	20,039	24,659	4,620	23.06%
IT	78,282	82,052	3,770	4.82%
Solid Waste	4,191,895	2,979,070	(1,212,825)	-28.93%
Transfers Out	1,285,463	1,166,935	(118,528)	-9.22%
Total Expense	6,110,912	4,801,083	(1,309,829)	-21.43%

Net Position	(2,248,872)	(253,209)
Non-recurring Items	1,860,000	521,389
Net Position	(388,872)	268,180

URBAN FOREST

	FY25	FY26	Increase	Percentage
Revenues	Adopted	Recommended	(Decrease)	Increase (Decrease)
Use of Money & Property	20,000	20,000	0	0.00%
Intergovernmental - Grants/Contributions	460,000	512,500	52,500	11.41%
Charges for Service	821,562	1,068,480	246,918	30.05%
Misc Revenue	14,000	14,000	0	0.00%
Transfers In	0	0	0	
Total Revenue	1,315,562	1,614,980	299,418	22.76%
	FY25	FY26	Increase	Percentage
Expenses	Adopted	Recommended	(Decrease)	Increase (Decrease)
Urban Forest	1,237,482	1,341,156	103,674	8.38%
Transfers Out	321,125	148,786	(172,339)	-53.67%
Total Expense	1,558,607	1,489,942	(68,665)	-4.41%
Net Position	(243,045)	125,038		
Non-recurring Items	300,000	133,450		
Net Position	56,955	258,488		

STORMWATER MANAGEMENT

	FY25	FY26	Increase	Percentage
Revenues	Adopted	Recommended	(Decrease)	Increase (Decrease)
Licenses & Permits	0	2,600	2,600	
Use of Money & Property	40,000	48,600	8,600	21.50%
Charges for Service	1,341,360	1,399,844	58,484	4.36%
Misc Revenue	0	0	0	
Transfers In	0	0	0	
Total Revenue	1,381,360	1,451,044	69,684	5.04%

	FY24	FY25	Increase	Percentage
Expenses	Adopted	Proposed	(Decrease)	Increase (Decrease)
Road Use	109,688	96,838	(12,850)	-11.72%
Engineering	796,038	558,811	(237,227)	-29.80%
City Manager	74,146	79,527	5,381	7.26%
Finance	64,217	65,580	1,363	2.12%
City Clerk	9,614	9,863	249	2.59%
Legal	18,952	19,912	960	5.07%
Communications	14,703	15,482	779	5.30%
HR	20,041	24,657	4,616	23.03%
IT	79,253	82,060	2,807	3.54%
Stormwater	232,946	782,917	549,971	236.09%
Transfers Out	105,000	75,000	(30,000)	-28.57%
Total Expense	1,524,598	1,810,647	286,049	18.76%

Net Position	(143,238)	(359,603)	
Non-recurring Items	155,000	450,500	
Net Position	11,762	90,897	0.77%

FUND	FUND NAME	Beginning Fund Balance at 7/1/2024	FY2025 Re-estimated Revenue	FY2025 Re-estimated Expenses	FY2026 Budgeted Revenue	FY2026 Budgeted Expenses	Projected Fund Balance at 6/30/26
101	General	15,196,036.42	32,418,300.00	31,590,983.00	32,897,137.00	34,120,199.00	14,800,291.42
105	Equipment Reserve	4,022,348.78	1,635,000.00	1,326,141.00	2,139,500.00	1,368,975.00	5,101,732.78
106	Special Census Reserve	(0.00)	0.00	0.00	0.00	0.00	(0.00)
107	Tax Stabilization	330,653.48	0.00	0.00	0.00	0.00	330,653.48
108	Hotel/Motel	551,890.94	375,000.00	450,975.00	400,000.00	415,520.00	460,395.94
110	Road Use Tax	10,242,261.26	6,882,999.00	8,589,645.00	6,983,310.00	6,713,739.09	8,805,186.17
111	Road Use Replacement	1,849,135.44	3,150,000.00	1,243,906.00	826,000.00	777,782.00	3,803,447.44
112	Employee Benefits	593,160.86	206,150.00	30,000.00	36,000.00	36,000.00	769,310.86
113	Road Use Sinking Fund	28,523.39	712,282.00	712,282.00	712,285.00	712,285.00	28,523.39
114	RU Debt Service Reserve	785,721.75	32,000.00	0.00	30,000.00	0.00	847,721.75
121	Local Option Sales Tax	13,862,789.20	7,530,000.00	10,208,107.00	7,337,500.00	11,581,834.00	6,940,348.20
130	Special Revenue	481,984.23	8,213,522.00	8,271,458.00	8,165,386.00	8,200,386.00	389,048.23
131	Swamp Fox	(0.00)	0.00	0.00	0.00	0.00	(0.00)
133	Federal Forfeiture	38,379.94	36,250.00	25,000.00	16,330.00	15,000.00	50,959.94
134	State Forfeiture	34,162.63	2,100.00	2,000.00	1,190.00	1,000.00	34,452.63
135	Emergency Fund	0.00	0.00	0.00	0.00	0.00	0.00
140	Winslow Road URA	0.00	0.00	0.00	0.00	0.00	0.00
141	Collins Road URA	862,916.02	3,971,269.00	3,791,606.00	3,966,930.00	3,936,761.00	1,072,748.02
142	West Tower Terrace URA	36,490.88	433,441.00	431,441.00	373,578.00	372,318.00	39,750.88
143	29th Ave URA	85.71	1,040.00	1,036.00	3.00	0.00	92.71
144	Highway 13 N 1 URA	926.73	35.00	0.00	32.00	0.00	993.73
145	Central Corridor URA	100,627.38	853,607.00	823,472.00	809,864.00	780,326.00	160,300.38
146	Echo Hill URA	3,405.71	85,005.00	84,737.00	123,334.00	108,215.00	18,792.71
160	Economic Development	55,542.41	1,620,000.00	1,620,000.00	5,932,114.00	5,932,114.00	55,542.41
180	Pension	0.00	0.00	0.00	0.00	0.00	0.00
200	Debt Service	1,533,526.95	8,026,683.00	7,936,104.00	11,483,935.00	11,463,557.00	1,644,483.95
301	Capital Project	29,979,776.73	37,136,157.00	39,699,911.00	24,677,500.00	29,954,250.00	22,139,272.73
302	Economic Development Infrastructure	584,190.23		150,000.00	0.00	150,000.00	284,190.23
303	ARPA NEU Funding	4,054,176.30	0.00	1,130,000.00	0.00	2,510,000.00	414,176.30
310	Park Development	200,396.27	7,500.00	0.00	7,000.00	0.00	214,896.27
320	Maintenance Bond Fund	592,894.24	37,000.00	0.00	35,000.00	0.00	664,894.24
325	Subdivision Development Escrow	342,658.84	0.00	0.00	50,000.00	0.00	392,658.84
510	Cemetery Perpetual Care	236,233.58	10,020.00	0.00	10,500.00	0.00	256,753.58
610	Sanitary Sewer	3,374,231.00	7,493,129.00	6,509,013.00	8,055,541.00	7,294,887.00	5,119,001.00
611	Sanitary Sewer Capital Projects	3,111,812.81	459,360.00	2,900,000.00	0.00	0.00	671,172.81
613	Sanitary Sewer Sinking Fund	14,125.70	733,870.00	733,870.00	1,232,366.00	732,366.00	514,125.70
615	Sewer Replacement	4,198,568.82	1,229,565.00	1,177,650.00	1,251,865.00	1,940,539.00	3,561,809.82
630	City Communications	567,641.06	38,000.00	5,794.00	29,600.00	38,000.00	591,447.06
670	Solid Waste	3,716,844.02	4,304,262.00	5,963,171.00	4,547,874.00	4,801,083.09	1,804,725.93
671	Solid Waste Capital Projects	3,115,309.70	459,360.00	2,900,000.00	0.00	0.00	674,669.70
673	Solid Waste Sinking Fund	14,261.68	510,463.00	510,463.00	510,459.00	510,459.00	14,261.68
675	Solid Waste Replacement	1,672,814.82	735,000.00	1,885,791.00	530,000.00	0.00	1,052,023.82
720	Urban Forest Utility	1,158,416.22	1,360,000.00	1,364,453.00	1,614,980.00	1,489,942.00	1,279,001.22
725	Urban Forest Replacement	149,880.55	105,600.00	110,000.00	103,500.00	0.00	248,980.55
740	Stormwater Management	1,957,359.90	1,492,836.00	1,674,340.00	1,451,044.00	1,810,647.00	1,416,252.90
741	Stormwater Capital Projects	0.00	0.00	0.00	0.00	0.00	0.00
743	Stormwater Sinking Fund	0.00	0.00	0.00	0.00	0.00	0.00
820	Health Insurance	4,178,805.80	702,081.00	429,581.00	463,340.00	433,340.00	4,481,305.80
825	Wellness Program	140,966.87	80,000.00	80.00	126,600.00	126,600.00	220,886.87
Total All Funds		113,971,935.25	133,078,886.00	144,283,010.00	126,931,597.00	138,328,124.18	91,371,284.07