

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: MARION County Name: LINN COUNTY

Adopted On: 4/17/2025 Resolution: 32358

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	2,111,412,906	2b	2,097,794,200	City Number: 57-547 Last Official Census: 41,535
DEBT SERVICE	3a	2,276,319,749	3b	2,262,701,043	
Ag Land	4a	3,712,480			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.03398	16,450,352	2,047,596,831	3.12
	Limitation Percentage			
	1			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	7.95444	16,795,107	2.10	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.95444	Consolidated General Fund			5	16,795,107	16,686,778	43 7.95444
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	517,263	513,918	45 0.24498
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	555,881	552,286	52 0.26327
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465 0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	17,868,251	17,752,982	
384.1	3.00375	Ag Land			26	11,152	11,152	63 3.00375
		Total General Fund Tax Levies (25 + 26)			27	17,879,403	17,764,134	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29	2,052,822	2,039,580	0.97225
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	1,750,006	1,738,715	0.82883
Rules	Amt Nec	Other Employee Benefits			31	4,159,944	4,133,116	1.97022
		Subtotal Employee Benefit Levy (29,30,31)			32	7,962,772	7,911,411	65 3.77130
		Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0	34		0	66 0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67 0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68 0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69 0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565 0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566 0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187 0.00000
		Total Special Revenue Levies			39	7,962,772	7,911,411	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	6,061,499	6,025,233	70 2.66285
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	31,903,674	31,700,778	72 14.89684

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.


 (City Representative)

4/17/25
 (Date)

 (County Auditor)

 (Date)

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026

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		Voted Other Permissible Levies							
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		Total General Fund Regular Levies (5 thru 24)			25	17,868,251	17,752,982		
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		Total General Fund Tax Levies (25 + 26)			27	17,879,403	17,764,134		Do Not Add
		Special Revenue Levies							
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	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	7,962,772	7,911,411		
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384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
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(County Auditor)

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CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF MARION - PROPOSED PROPERTY TAX LEVY

MARION

Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 57-547

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/27/2025 Meeting Time: 01:30 PM Meeting Location: Marion City Hall, 1225 6th Ave, Marion, IA 52302
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofmarion.org

City Telephone Number
(319) 743-6350

Iowa Department of Management	Current Year Property Tax 2024 - 2025	Budget Year Property Tax 2025 - 2026	Budget Year Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	2,034,818,723	2,097,794,200	2,097,794,200
Consolidated General Fund	16,347,693	16,347,693	16,686,778
Operation & Maintenance of Public Transit	487,319	487,319	513,918
Aviation Authority	0	0	0
Liability, Property & Self Insurance	498,266	498,266	552,286
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	1,988,689	1,988,689	2,039,580
FICA & IPERS (If at General Fund Limit)	1,740,116	1,740,116	1,738,715
Other Employee Benefits	4,201,962	4,201,962	4,133,116
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	2,199,953,095	2,262,701,043	2,262,701,043
Debt Service	5,251,882	5,251,882	6,025,233
CITY REGULAR TOTAL PROPERTY TAX	30,515,927	30,515,927	31,689,626
CITY REGULAR TAX RATE	14.80314	14.36422	14.89684
Taxable Value for City Ag Land	3,502,193	3,712,480	3,712,480
Ag Land	10,520	10,520	11,152
CITY AG LAND TAX RATE	3.00375	2.83369	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year 2024/2025	Budget Year 2025/2026	Percent Change
City Regular Residential	686	777	13.27
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year 2024/2025	Budget Year 2025/2026	Percent Change
City Regular Commercial	3,027	3,473	14.73

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Exceeds due to property & liability insurance coverage, bus services, MFPRSI pension increase, and standard operating cost increases. Addition of one E911 Communications Operator. Debt service levy increase due to payoff of Derecho bond and obligations related to YMCA contribution.

FUND BALANCE

City Name: MARION
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
Beginning Fund Balance July 1	1	16,610,847	24,517,340	652,152	1,646,476	30,785,107	229,254	74,441,176	24,722,297	99,163,473
Actual Revenues Except Beg Balance	2	35,864,638	25,817,281	5,659,442	7,519,841	35,529,985	6,980	110,398,167	44,698,715	155,096,882
Actual Expenditures Except End Balance	3	32,374,556	22,362,960	5,307,142	7,632,791	30,560,999	0	98,238,448	30,979,945	129,218,393
Ending Fund Balance June 30	4	20,100,929	27,971,661	1,004,452	1,533,526	35,754,093	236,234	86,600,895	38,441,067	125,041,962
Re-Estimated FY 2025										
Beginning Fund Balance	5	20,100,929	27,971,661	1,004,452	1,533,526	35,754,093	236,234	86,600,895	38,441,067	125,041,962
Re-Est Revenues	6	34,428,300	28,179,153	5,344,397	8,026,683	37,180,657	10,020	113,169,210	26,506,961	139,676,171
Re-Est Expenditures	7	33,368,099	30,672,398	5,132,292	7,936,104	40,979,911	0	118,088,804	33,105,114	151,193,918
Ending Fund Balance	8	21,161,130	25,478,416	1,216,557	1,624,105	31,954,839	246,254	81,681,301	31,842,914	113,524,215
Budget FY 2026										
Beginning Fund Balance	9	21,161,130	25,478,416	1,216,557	1,624,105	31,954,839	246,254	81,681,301	31,842,914	113,524,215
Revenues	10	35,436,637	30,004,115	5,273,741	11,483,935	24,769,500	10,500	106,978,428	26,809,769	133,788,197
Expenditures	11	35,904,694	33,934,140	5,197,620	11,463,557	32,614,250	0	119,114,261	28,513,606	147,627,867
Ending Fund Balance	12	20,693,073	21,548,391	1,292,678	1,644,483	24,110,089	256,754	69,545,468	30,139,077	99,684,545

LOCAL EMC SUPPORT

City Name: MARION
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

City Name: MARION
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	1 9,050,405	27,000						9,077,405	8,912,583
Jail	2							0	0
Emergency Management	3 1,145,465							1,145,465	1,036,426
Flood Control	4							0	0
Fire Department	5 7,477,831	80,500						7,558,331	7,485,063
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9 54,996							54,996	52,000
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11 17,728,697	107,500				0		17,836,197	17,486,072
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12	5,027,267						5,027,267	5,261,929
Parking - Meter and Off-Street	13							0	0
Street Lighting	14	335,000						335,000	327,982
Traffic Control and Safety	15	71,750						71,750	45,560
Snow Removal	16							0	439,686
Highway Engineering	17 778,423	451,660						1,230,083	1,064,806
Street Cleaning	18							0	34,016
Airport (if not Enterprise)	19 111,555							111,555	172,560
Garbage (if not Enterprise)	20							0	0
Other Public Works	21	303,286						303,286	284,118
TOTAL (lines 12 - 21)	22 889,978	6,188,963				0		7,078,941	7,630,657
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29 490,380							490,380	523,931
TOTAL (lines 23 - 29)	30 490,380	0				0		490,380	523,931
CULTURE & RECREATION									
Library Services	31 2,920,179	65,000						2,985,179	2,599,285
Museum, Band and Theater	32							0	0
Parks	33 3,048,333	45,629						3,093,962	2,891,186
Recreation	34 533,906	595						534,501	461,072
Cemetery	35 21,851							21,851	59,338
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37 569,590	31,204						600,794	496,000
TOTAL (lines 31 - 37)	38 7,093,859	142,428				0		7,236,287	6,506,881

City Name: MARION
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
	Community Beautification	39							0	0
	Economic Development	40	160,000						1,780,000	169,787
	Housing and Urban Renewal	41	1,109,267	15,000					1,124,267	1,074,714
	Planning & Zoning	42	502,453						502,453	581,071
	Other Com & Econ Development	43							0	0
	TIF Rebates	44		1,749,228					1,749,228	1,699,649
	TOTAL (lines 39 - 44)	45	1,771,720	1,635,000	1,749,228		0		5,155,948	3,525,221
GENERAL GOVERNMENT										
	Mayor, Council, & City Manager	46	593,993						593,993	592,399
	Clerk, Treasurer, & Finance Adm.	47	754,874	8,708					763,582	736,877
	Elections	48							0	29,003
	Legal Services & City Attorney	49	424,191						424,191	367,376
	City Hall & General Buildings	50	533,357	17,000					550,357	479,305
	Tort Liability	51	50,000						50,000	1,325
	Other General Government	52	1,342,575	20,000					1,362,575	1,076,532
	TOTAL (lines 46 - 52)	53	3,698,990	45,708	0		0		3,744,698	3,282,817
DEBT SERVICE										
	Gov Capital Projects	54		712,282	420,185	7,936,104			9,068,571	8,802,256
	TIF Capital Projects	55		35,000			40,453,911		40,488,911	24,560,999
	TOTAL CAPITAL PROJECTS	56							0	0
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	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	31,673,624	8,866,881	2,169,413	7,936,104	40,453,911	0	91,099,933	72,318,834
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
	Water Utility	59						6,910,908	6,910,908	3,147,528
	Sewer Utility	60						10,511,663	10,511,663	4,920,367
	Electric Utility	61							0	0
	Gas Utility	62							0	0
	Airport	63							0	0
	Landfill/Garbage	64						9,973,962	9,973,962	2,415,817
	Transit	65							0	0
	Cable TV, Internet & Telephone	66							0	0
	Housing Authority	67								0
	Storm Water Utility	68						1,569,340	1,569,340	896,993
	Other Business Type (city hosp., ISF, parking, etc.)	69						1,743,783	1,743,783	1,023,521
	Enterprise DEBT SERVICE	70							0	1,188,142
	Enterprise CAPITAL PROJECTS	71							0	15,554,081
	Enterprise TIF CAPITAL PROJECTS	72							0	0
	TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						30,709,656	30,709,656	29,146,449
	TOTAL ALL EXPENDITURES (lines 58+73)	74	31,673,624	8,866,881	2,169,413	7,936,104	40,453,911	0	121,809,589	101,465,283
	Regular Transfers Out	75	1,694,475	21,805,517			526,000	2,395,458	26,421,450	24,565,801
	Internal TIF Loan Transfers Out	76			2,962,879				2,962,879	3,187,309
	Total ALL Transfers Out	77	1,694,475	21,805,517	2,962,879	0	526,000	2,395,458	29,384,329	27,753,110
	Total Expenditures and Other Fin Uses (lines 74+77)	78	33,368,099	30,672,398	5,132,292	7,936,104	40,979,911	33,105,114	151,193,918	129,218,393
	Ending Fund Balance June 30	79	21,161,130	25,478,416	1,216,557	1,624,105	31,954,839	31,842,914	113,524,215	125,041,962

RE-ESTIMATED REVENUES DETAIL

City Name: MARION
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	17,453,459	7,980,572		5,282,384	0			30,716,415	28,637,247
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	17,453,459	7,980,572		5,282,384	0			30,716,415	28,637,247
Delinquent Property Taxes	4								0	0
TIF Revenues	5			5,301,605					5,301,605	5,596,704
Other City Taxes:	6								0	0
Utility Tax Replacement Excise Taxes	7	2,639,500							2,639,500	2,425,827
Utility franchise tax (Iowa Code Chapter 364.2)	8								0	0
Parimutuel wager tax	9								0	0
Gaming wager tax	10								0	0
Mobile Home Taxes	11	375,000							375,000	389,792
Hotel/Motel Taxes	12		7,000,000						7,000,000	7,006,248
Other Local Option Taxes	13	3,014,500	7,000,000		0	0			10,014,500	9,821,867
Subtotal - Other City Taxes (lines 6 thru 12)	14	783,055						2600	785,655	833,305
Licenses & Permits	15	1,311,986	614,350	42,792	90,000	829,500		739,750	3,628,378	5,293,824
Use of Money & Property	16									
Intergovernmental:	17	25,000	1,655,000			3,630,789		450,000	5,760,789	15,010,845
Federal Grants & Reimbursements	18		5,794,132						5,794,132	5,866,927
Road Use Taxes	19	523,160	155,650		106,320	1,701,344		10,000	2,496,474	2,402,784
Other State Grants & Reimbursements	20	233,388	8,163			9,545,184		255,000	10,041,735	4,761,562
Local Grants & Reimbursements	21	781,548	7,612,945	0	106,320	14,877,317		715,000	24,093,130	28,042,118
Subtotal - Intergovernmental (lines 16 thru 19)	22									
Charges for Fees & Service:	23									
Water Utility	24							6,597,285	6,597,285	7,580,875
Sewer Utility	25							7,810,000	7,810,000	7,923,220
Electric Utility	26								0	0
Gas Utility	27								0	0
Parking	28								0	0
Airport	29								0	0
Landfill/Garbage	30							4,053,960	4,053,960	3,329,635
Hospital	31								0	0
Transit	32								0	0
Cable TV, Internet & Telephone	33								0	0
Housing Authority	34								0	0
Storm Water Utility	35							1,340,100	1,340,100	1,212,526
Other Fees & Charges for Service	36	823,738					10,020	830,000	1,663,758	1,663,529
Subtotal - Charges for Service (lines 21 thru 33)	37	823,738	0		466	894	10,020	20,631,345	21,465,103	21,709,785
Special Assessments	38								1,360	836
Miscellaneous	39	846,286	99,949			760,234		942,672	2,649,141	7,582,582
Other Financing Sources:	40									
Regular Operating Transfers In	41	8,890,419	4,796,337		191,173	9,309,492		3,234,029	26,421,450	24,565,801
Internal TIF Loan Transfers In	42	444,754			2,356,340	83,220		78,565	2,962,879	3,187,309
Subtotal ALL Operating Transfers In	43	9,335,173	4,796,337	0	2,547,513	9,392,712	0	3,312,594	29,384,329	27,753,110
Proceeds of Debt (Excluding TIF Internal Borrowing)	44					11,320,000			11,320,000	19,290,642
Proceeds of Capital Asset Sales	45	78,555	75,000					163,000	316,555	534,862
Subtotal-Other Financing Sources (lines 36 thru 38)	46	9,413,728	4,871,337	0	2,547,513	20,712,712	0	3,475,594	41,020,884	47,578,614
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	47	34,428,300	28,179,153	5,344,397	8,026,683	37,180,657	10,020	26,506,961	139,676,171	155,096,882
Beginning Fund Balance July 1	48	20,100,929	27,971,661	1,004,452	1,533,526	35,754,093	236,234	38,441,067	125,041,962	99,163,473
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	49	54,529,229	56,150,814	6,348,849	9,560,209	72,934,750	246,254	64,948,028	264,718,133	254,260,355

City Name: MARION
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	9,843,550	16,000						9,859,550	9,077,405	8,912,583
Jail								0	0	0
Emergency Management	1,404,540							1,404,540	1,145,465	1,036,426
Flood Control								0	0	0
Fire Department	7,716,618							7,716,618	7,558,331	7,485,063
Ambulance								0	0	0
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control	54,996							54,996	54,996	52,000
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	19,019,704	16,000				0		19,035,704	17,836,197	17,486,072
PUBLIC WORKS										
Roads, Bridges, & Sidewalks		4,525,217						4,525,217	5,027,267	5,261,929
Parking - Meter and Off-Street								0	0	0
Street Lighting		445,940						445,940	335,000	327,982
Traffic Control and Safety		233,976						233,976	71,750	45,560
Snow Removal		274,800						274,800	0	439,686
Highway Engineering	786,941	456,118						1,243,059	1,230,083	1,064,806
Street Cleaning								0	0	34,016
Airport	176,882							176,882	111,555	172,560
Garbage (if not Enterprise)								0	0	0
Other Public Works		320,769						320,769	303,286	284,118
TOTAL (lines 12 - 21)	963,823	6,256,820				0		7,220,643	7,078,941	7,630,657
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services	517,263							517,263	490,380	523,931
TOTAL (lines 23 - 29)	517,263	0				0		517,263	490,380	523,931
CULTURE & RECREATION										
Library Services	3,171,125	116,000						3,287,125	2,985,179	2,599,285
Museum, Band and Theater								0	0	0
Parks	2,965,771	70,000						3,035,771	3,093,962	2,891,186
Recreation	668,240	31,200						699,440	534,501	461,072
Cemetery	18,120							18,120	21,851	59,338
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation	522,095							522,095	600,794	496,000
TOTAL (lines 31 - 37)	7,345,351	217,200				0		7,562,551	7,236,287	6,506,881

City Name: MARION
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	255,500	5,932,114					6,187,614	1,780,000	169,787
Housing and Urban Renewal	41	1,206,855	15,000					1,221,855	1,124,267	1,074,714
Planning & Zoning	42	509,681	111,000					620,681	502,453	581,071
Other Com & Econ Development	43							0	0	0
TIF Rebates	44			1,853,207				1,853,207	1,749,228	1,699,649
TOTAL (lines 39 - 44)	45	1,972,036	6,058,114	1,853,207		0		9,883,357	5,155,948	3,525,221
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	652,496						652,496	593,993	592,399
Clerk, Treasurer, & Finance Adm.	47	903,245						903,245	763,582	736,877
Elections	48	50,000						50,000	0	29,003
Legal Services & City Attorney	49	421,474						421,474	424,191	367,376
City Hall & General Buildings	50	544,730						544,730	550,357	479,305
Tort Liability	51	50,000						50,000	50,000	1,325
Other General Government	52	1,286,802						1,286,802	1,362,575	1,076,532
TOTAL (lines 46 - 52)	53	3,908,747	0	420,185	11,463,557	0		3,908,747	3,744,698	3,282,817
DEBT SERVICE										
Gov Capital Projects	54		712,285					12,596,027	9,068,571	8,802,256
TIF Capital Projects	55				29,614,250			29,614,250	40,488,911	24,560,999
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL (lines 54 - 56)	57	0	0	0	29,614,250	0		29,614,250	40,488,911	24,560,999
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							9,299,743	6,910,908	3,147,528
Sewer Utility	60							8,574,066	10,511,663	4,920,367
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							4,144,607	9,973,962	2,415,817
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							1,735,647	1,569,340	896,993
Other Business Type (city hosp., ISF, parking, etc.)	69							1,975,096	1,743,783	1,023,521
Enterprise DEBT SERVICE	70							0	0	1,188,142
Enterprise CAPITAL PROJECTS	71							0	0	15,554,081
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							25,729,159	30,709,656	29,146,449
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	33,726,924	13,260,419	2,273,392	11,463,557	29,614,250	0	116,067,701	121,809,589	101,465,283
Regular Transfers Out	75	2,177,770	20,673,721			3,000,000		28,635,938	26,421,450	24,565,801
Internal TIF Loan / Repayment Transfers Out	76			2,924,228				2,924,228	2,962,879	3,187,309
Total ALL Transfers Out	77	2,177,770	20,673,721	2,924,228	0	3,000,000	0	31,560,166	29,384,329	27,753,110
Total Expenditures & Fund Transfers Out (lines 74+77)	78	35,904,694	33,934,140	5,197,620	11,463,557	32,614,250	0	147,627,867	151,193,918	129,218,393
Ending Fund Balance June 30	79	20,693,073	21,548,391	1,292,678	1,644,483	24,110,089	256,754	99,684,545	113,524,215	125,041,962

REVENUES DETAIL

City Name: MARION
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	17,764,134	7,911,411		6,025,233		0		31,700,778	30,716,415	28,637,247
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	17,764,134	7,911,411		6,025,233		0		31,700,778	30,716,415	28,637,247
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			5,238,657					5,238,657	5,301,605	5,596,704
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	115,269	51,361		36,266		0		202,896	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	2,701,100							2,701,100	2,639,500	2,425,827
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	400,000							400,000	375,000	389,792
Other Local Option Taxes	12		7,000,000						7,000,000	7,000,000	7,006,248
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,216,369	7,051,361		36,266		0		10,303,996	10,014,500	9,821,867
Licenses & Permits	14	815,075						2600	817,675	785,655	833,305
Use of Money & Property	15	1,275,841	496,020	35,084	105,000		702,000	521,200	3,135,145	3,628,378	5,293,824
Intergovernmental:											
Federal Grants & Reimbursements	16	29,180	6,023,454			4,651,000		502,500	11,206,134	5,760,789	15,010,845
Road Use Taxes	17		5,835,668						5,835,668	5,794,132	5,866,927
Other State Grants & Reimbursements	18	404,937	121,414		82,875	555,000		10,000	1,174,226	2,496,474	2,402,784
Local Grants & Reimbursements	19	231,988	8,164			2,796,000			3,036,152	10,041,735	4,761,562
Subtotal - Intergovernmental (lines 16 thru 19)	20	666,105	11,988,700	0	82,875	8,002,000		512,500	21,252,180	24,093,130	28,042,118
Charges for Fees & Service:											
Water Utility	21							6,856,600	6,856,600	6,597,285	7,580,875
Sewer Utility	22							8,337,531	8,337,531	7,810,000	7,923,220
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							4,372,574	4,372,574	4,053,960	3,329,635
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							1,399,844	1,399,844	1,340,100	1,212,526
Other Fees & Charges for Service	33	817,227					10,500	1,068,480	1,896,207	1,663,758	1,663,529
Subtotal - Charges for Service (lines 21 thru 33)	34	817,227	0		0		10,500	22,035,029	22,862,756	21,465,103	21,709,785
Special Assessments	35								0	1,360	836
Miscellaneous	36	982,999	84,700			153,000		189,125	1,409,824	2,649,141	7,582,582
Other Financing Sources:											
Regular Operating Transfers In	37	9,311,162	2,381,103		3,010,673	10,562,250		3,370,750	28,635,938	26,421,450	24,565,801
Internal TIF Loan Transfers In	38	521,525			2,223,888	100,250		78,565	2,924,228	2,962,879	3,187,309
Subtotal ALL Operating Transfers In	39	9,832,687	2,381,103	0	5,234,561	10,662,500	0	3,449,315	31,560,166	29,384,329	27,753,110
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					5,250,000		100,000	5,250,000	11,320,000	19,290,642
Proceeds of Capital Asset Sales	41	66,200	90,820						257,020	316,555	534,862
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,898,887	2,471,923	0	5,234,561	15,912,500	0	3,549,315	37,067,186	41,020,884	47,578,614
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	35,436,637	30,004,115	5,273,741	11,483,935	24,769,500	10,500	26,809,769	133,788,197	139,676,171	155,096,882
Beginning Fund Balance July 1	44	21,161,130	25,478,416	1,216,557	1,624,105	31,954,839	246,254	31,842,914	113,524,215	125,041,962	99,163,473
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	56,597,767	55,482,531	6,490,298	13,108,040	56,724,339	256,754	58,652,683	247,312,412	264,718,133	254,260,355

ADOPTED BUDGET SUMMARY

City Name: MARION
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	1 17,764,134	7,911,411		6,025,233	0	0		31,700,778	30,716,415	28,637,247
Less: Uncollected Property Taxes-Levy Year	2 0	0	0	0	0	0		0	0	0
Net Current Property Taxes	3 17,764,134	7,911,411		6,025,233	0	0		31,700,778	30,716,415	28,637,247
Delinquent Property Taxes	4 0	0	0	0	0	0		0	0	0
TIF Revenues	5		5,238,657					5,238,657	5,301,605	5,596,704
Other City Taxes	6 3,216,369	7,051,361		36,266	0	0		10,303,996	10,014,500	9,821,867
Licenses & Permits	7 815,075	0	0				2,600	817,675	785,655	833,305
Use of Money and Property	8 1,275,841	496,020	35,084	105,000	702,000	0	521,200	3,135,145	3,628,378	5,293,824
Intergovernmental	9 666,105	11,988,700	0	82,875	8,002,000		512,500	21,252,180	24,093,130	28,042,118
Charges for Fees & Service	10 817,227	0	0	0	0	10,500	22,035,029	22,862,756	21,465,103	21,709,785
Special Assessments	11 0	0	0	0	0	0	0	0	1,360	836
Miscellaneous	12 982,999	84,700		0	153,000	0	189,125	1,409,824	2,649,141	7,582,582
Sub-Total Revenues	13 25,537,750	27,532,192	5,273,741	6,249,374	8,857,000	10,500	23,260,454	96,721,011	98,655,287	107,518,268
Other Financing Sources:										
Total Transfers In	14 9,832,687	2,381,103	0	5,234,561	10,662,500	0	3,449,315	31,560,166	29,384,329	27,753,110
Proceeds of Debt	15 0	0	0	0	5,250,000		0	5,250,000	11,320,000	19,290,642
Proceeds of Capital Asset Sales	16 66,200	90,820	0	0	0	0	100,000	257,020	316,555	534,862
Total Revenues and Other Sources	17 35,436,637	30,004,115	5,273,741	11,483,935	24,769,500	10,500	26,809,769	133,788,197	139,676,171	155,096,882
Expenditures & Other Financing Uses										
Public Safety	18 19,019,704	16,000	0	0		0		19,035,704	17,836,197	17,486,072
Public Works	19 963,823	6,256,820	0	0		0		7,220,643	7,078,941	7,630,657
Health and Social Services	20 517,263	0	0	0		0		517,263	490,380	523,931
Culture and Recreation	21 7,345,351	217,200	0	0		0		7,562,551	7,236,287	6,506,881
Community and Economic Development	22 1,972,036	6,058,114	1,853,207	0		0		9,883,357	5,155,948	3,525,221
General Government	23 3,908,747	0	0	0		0		3,908,747	3,744,698	3,282,817
Debt Service	24 0	712,285	420,185	11,463,557		0		12,596,027	9,068,571	8,802,256
Capital Projects	25 0	0	0	0	29,614,250	0		29,614,250	40,488,911	24,560,999
Total Government Activities Expenditures	26 33,726,924	13,260,419	2,273,392	11,463,557	29,614,250	0		90,338,542	91,099,933	72,318,834
Business Type Proprietary: Enterprise & ISF	27						25,729,159	25,729,159	30,709,656	29,146,449
Total Gov & Bus Type Expenditures	28 33,726,924	13,260,419	2,273,392	11,463,557	29,614,250	0	25,729,159	116,067,701	121,809,589	101,465,283
Total Transfers Out	29 2,177,770	20,673,721	2,924,228	0	3,000,000	0	2,784,447	31,560,166	29,384,329	27,753,110
Total ALL Expenditures/Fund Transfers Out	30 35,904,694	33,934,140	5,197,620	11,463,557	32,614,250	0	28,513,606	147,627,867	151,193,918	129,218,393
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -468,057	-3,930,025	76,121	20,378	-7,844,750	10,500	-1,703,837	-13,839,670	-11,517,747	25,878,489
Beginning Fund Balance July 1	33 21,161,130	25,478,416	1,216,557	1,624,105	31,954,839	246,254	31,842,914	113,524,215	125,041,962	99,163,473
Ending Fund Balance June 30	34 20,693,073	21,548,391	1,292,678	1,644,483	24,110,089	256,754	30,139,077	99,684,545	113,524,215	125,041,962

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2015A	12,180,000	GO	24328	645,000	194,100	839,100	500		839,100	500
2015B	2,565,000	GO	24329	240,000	13,585	253,585	500		253,585	500
2017A	6,840,000	GO	26270	335,000	126,925	461,925	500		10,673	451,752
2018A	3,233,000	GO	26781	270,000	52,200	322,200	600			322,800
2019A	5,430,000	GO	27629	335,000	141,900	476,900	600			477,500
2019B	3,365,000	GO	27629	175,000	76,350	251,350	600		251,350	600
2019C	9,570,000	GO	27630	685,000	195,900	880,900	600			881,500
2019D	6,385,000	GO	27870	430,000	125,425	555,425	600			556,025
2020A	8,455,000	GO	28468	200,000	182,401	382,401	600		113,322	269,679
2020B	9,345,000	GO	28469	975,000	178,750	1,153,750	600		463,750	690,600
2021A	7,410,000	GO	29325	400,000	91,383	491,383	600		41,877	450,106
2021B	1,450,000	GO	29326	160,000	16,800	176,800	600		176,800	600
2022A	10,305,000	GO	30484	435,000	372,450	807,450	600			808,050
2023B	6,585,000	GO	31373	230,000	326,500	556,500	600			557,100
2023C	3,060,000	GO	31374	3,060,000	134,487	3,194,487	600		3,000,000	195,087
2024A	4,325,000	GO	31930	145,000	186,500	331,500	600			332,100
2018A Revenue Bond	4,500,000	NON-GO	26927	305,180	115,010	420,190			420,190	0
Linn County REC Loan	360,000	GO	29830	40,000		40,000	3,400		43,400	0
Loan Agreement - Alyce Lowe Annuity		GO	14267	25,000		25,000			25,000	0
2020 RU	5,400,000	NON-GO	28317	242,000	100,335	342,335			342,335	0
2020 SS	2,700,000	NON-GO	28318	120,975	50,170	171,145			171,145	0
2020 SW	2,700,000	NON-GO	28319	120,975	50,170	171,145			171,145	0
2023A RU	7,400,000	NON-GO	31322		185,000	185,000	600		185,600	0
2023D SS	7,145,000	NON-GO	31565	230,000	332,725	562,725	600		563,325	0
2023E SW	7,220,000	NON-GO	31566		339,318	339,318	600		339,918	0
Series 2025		GO	TBD		245,000	245,000	2,000		180,000	67,000
		-				0				0
		-				0				0
		-				0				0
		-				0				0
TOTALS				9,804,130	3,833,384	13,637,514	16,500	0	7,592,515	6,061,499

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				9,804,130	3,833,384	13,637,514	16,500	0	7,592,515	6,061,499

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				9,804,130	3,833,384	13,637,514	16,500	0	7,592,515	6,061,499

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
TOTALS				9,804,130	3,833,384	13,637,514	16,500	0	7,592,515	6,061,499

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				9,804,130	3,833,384	13,637,514	16,500	0	7,592,515	6,061,499

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				9,804,130	3,833,384	13,637,514	16,500	0	7,592,515	6,061,499

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				9,804,130	3,833,384	13,637,514	16,500	0	7,592,515	6,061,499

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	8,785,000	2,660,656	11,445,656	14,700	0	5,398,857	6,061,499
NON GO - TOTAL	1,019,130	1,172,728	2,191,858	1,800	0	2,193,658	0
GRAND - TOTAL	9,804,130	3,833,384	13,637,514	16,500	0	7,592,515	6,061,499

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **MARION**

The City Council will conduct a public hearing on the proposed Budget at: **Marion City Hall, 1225 6th Ave, Marion, IA 52302** Meeting Date: **4/17/2025**
Meeting Time: **05:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.89684
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The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375
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At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 743-6350

City Clerk/Finance Officer's NAME
Lianne Cairy

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	31,700,778	30,716,415	28,637,247
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	31,700,778	30,716,415	28,637,247
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	5,238,657	5,301,605	5,596,704
Other City Taxes	6	10,303,996	10,014,500	9,821,867
Licenses & Permits	7	817,675	785,655	833,305
Use of Money and Property	8	3,135,145	3,628,378	5,293,824
Intergovernmental	9	21,252,180	24,093,130	28,042,118
Charges for Fees & Service	10	22,862,756	21,465,103	21,709,785
Special Assessments	11	0	1,360	836
Miscellaneous	12	1,409,824	2,649,141	7,582,582
Other Financing Sources	13	5,507,020	11,636,555	19,825,504
Transfers In	14	31,560,166	29,384,329	27,753,110
Total Revenues and Other Sources	15	133,788,197	139,676,171	155,096,882
Expenditures & Other Financing Uses				
Public Safety	16	19,035,704	17,836,197	17,486,072
Public Works	17	7,220,643	7,078,941	7,630,657
Health and Social Services	18	517,263	490,380	523,931
Culture and Recreation	19	7,562,551	7,236,287	6,506,881
Community and Economic Development	20	9,883,357	5,155,948	3,525,221
General Government	21	3,908,747	3,744,698	3,282,817
Debt Service	22	12,596,027	9,068,571	8,802,256
Capital Projects	23	29,614,250	40,488,911	24,560,999
Total Government Activities Expenditures	24	90,338,542	91,099,933	72,318,834
Business Type / Enterprises	25	25,729,159	30,709,656	29,146,449
Total ALL Expenditures	26	116,067,701	121,809,589	101,465,283
Transfers Out	27	31,560,166	29,384,329	27,753,110
Total ALL Expenditures/Transfers Out	28	147,627,867	151,193,918	129,218,393
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-13,839,670	-11,517,747	25,878,489
Beginning Fund Balance July 1	30	113,524,215	125,041,962	99,163,473
Ending Fund Balance June 30	31	99,684,545	113,524,215	125,041,962