

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **MARION**

The City Council will conduct a public hearing on the proposed Budget at: **Marion City Hall, 1225 6th Ave, Marion, IA 52302 Meeting Date: 4/17/2025**
Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.89684
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 743-6350	City Clerk/Finance Officer's NAME Lianne Cairy			
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	31,700,778	30,716,415	28,637,247
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	31,700,778	30,716,415	28,637,247
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	5,238,657	5,301,605	5,596,704
Other City Taxes	6	10,303,996	10,014,500	9,821,867
Licenses & Permits	7	817,675	785,655	833,305
Use of Money and Property	8	3,135,145	3,628,378	5,293,824
Intergovernmental	9	21,252,180	24,093,130	28,042,118
Charges for Fees & Service	10	22,862,756	21,465,103	21,709,785
Special Assessments	11	0	1,360	836
Miscellaneous	12	1,409,824	2,649,141	7,582,582
Other Financing Sources	13	5,507,020	11,636,555	19,825,504
Transfers In	14	31,560,166	29,384,329	27,753,110
Total Revenues and Other Sources	15	133,788,197	139,676,171	155,096,882
Expenditures & Other Financing Uses				
Public Safety	16	19,035,704	17,836,197	17,486,072
Public Works	17	7,220,643	7,078,941	7,630,657
Health and Social Services	18	517,263	490,380	523,931
Culture and Recreation	19	7,562,551	7,236,287	6,506,881
Community and Economic Development	20	9,883,357	5,155,948	3,525,221
General Government	21	3,908,747	3,744,698	3,282,817
Debt Service	22	12,596,027	9,068,571	8,802,256
Capital Projects	23	29,614,250	40,488,911	24,560,999
Total Government Activities Expenditures	24	90,338,542	91,099,933	72,318,834
Business Type / Enterprises	25	25,729,159	30,709,656	29,146,449
Total ALL Expenditures	26	116,067,701	121,809,589	101,465,283
Transfers Out	27	31,560,166	29,384,329	27,753,110
Total ALL Expenditures/Transfers Out	28	147,627,867	151,193,918	129,218,393
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-13,839,670	-11,517,747	25,878,489
Beginning Fund Balance July 1	30	113,524,215	125,041,962	99,163,473
Ending Fund Balance June 30	31	99,684,545	113,524,215	125,041,962

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF MARION - PROPOSED PROPERTY TAX LEVY
MARION

Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 57-547

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: Meeting Time: Meeting Location:

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofmarion.org

City Telephone Number

Iowa Department of Management	Current Year Property Tax 2024 - 2025	Budget Year Property Tax 2025 - 2026	Budget Year Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	2,034,818,723	2,097,794,200	2,097,794,200
Consolidated General Fund	16,347,693	16,347,693	16,686,778
Operation & Maintenance of Public Transit	487,319	487,319	513,918
Aviation Authority	0	0	0
Liability, Property & Self Insurance	498,266	498,266	552,286
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	1,988,689	1,988,689	2,039,580
FICA & IPERS (If at General Fund Limit)	1,740,116	1,740,116	1,738,715
Other Employee Benefits	4,201,962	4,201,962	4,133,116
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	2,199,953,095	2,262,701,043	2,262,701,043
Debt Service	5,251,882	5,251,882	6,025,233
CITY REGULAR TOTAL PROPERTY TAX	30,515,927	30,515,927	31,689,626
CITY REGULAR TAX RATE	14.80314	14.36422	14.89684
Taxable Value for City Ag Land	3,502,193	3,712,480	3,712,480
Ag Land	10,520	10,520	11,152
CITY AG LAND TAX RATE	3.00375	2.83369	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year 2024/2025	Budget Year 2025/2026	Percent Change
City Regular Residential	686	777	13.27
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year 2024/2025	Budget Year 2025/2026	Percent Change
City Regular Commercial	3,027	3,473	14.73

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Exceeds due to property & liability insurance coverage, bus services, MFPRSI pension increase, and standard operating cost increases. Addition of one E911 Communications Operator. Debt service levy increase due to payoff of Derecho bond and obligations related to YMCA contribution.